

MINUTES OF MEETING

May 21, 2013

The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair at 1511 Pontiac Avenue, Cranston, Rhode Island, at 2:10 p.m. In attendance were Board members Mary F. Bernard, David Platt, Kevin M. Fountain, George O. Tashjian, Kevin P. Tracy, and Board Executive Dawne Broadfield.

1. Upon motion by Mr. Tracy and seconded by Ms. Bernard, it was unanimously VOTED that the minutes of the meeting of March 19, 2013 be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.

2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:

a. Quick Poll – Use of Other Titles or Credentials – Done by the Board. Mrs. Broadfield will transmit the results to NASBA.

b. Quick Poll – Board of Accountancy Anniversary Survey – Done by the Board. Mrs. Broadfield will transmit the results to NASBA.

c. 2013-14 Committee Interest Form – Return by April 25, 2013 – Interested Board members will submit the “Committee Interest Form” by the deadline date.

d. Candidate Concerns I3QI – January 1 - February 28, 2013 – So noted.

e. Announces 2013-2014 Vice-Chair Nominee – So noted.

- f. State Board Report – March and April 2013 – So noted.**
- g. CPE Monitor – April 2013 – So noted.**
- h. Center for Public Trust (CPT) Sponsoring a Leader – So noted. There is no money available to sponsor.**
- i. 2013 Eastern Regional Meeting – Board members present indicated that they could not attend the meeting and requested that an e-mail be sent to Vice-Chair Platt requesting his interest in attending. The first day of the meeting is orientation for new Board members.**

Mr. Mancini, RISCPA, reached out to the New England Societies at a May 23, 2012 meeting held in Boston, Massachusetts for advocacy where the New England Societies would become local chapters.

- 3. American Institute of Certified Public Accountants (AICPA) matters:**
 - a. Inquiry from Daniel Snider, Manager, CPE Compliance – Checkpoint Learning – Question: Would the Board accept self-study CPE credit that has been calculated using the new NASBA/AICPA “Word Count Formula” method? – Response received from Jessica Luttrull, CPA, Manager National Registry, NASBA.**

The Board reviewed Ms. Luttrull’s response which explained the different methods in determining the CPE Credit for a Self-Study program and determined that the Board’s Regulation is silent in describing or defining Self-Study Programs. Therefore, the Board believes that the use of the “Word Count Formula” would be acceptable.

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b. AICPA Ethics Codification – The Board is in receipt of the “Exposure Draft” of proposed revisions to the “AICPA Code of Professional Conduct” which is referenced in 247 pages. The Board will not comment at this time and will wait until the “Exposure Draft” is finalized. It will be kept under advisement and left on the agenda.

4. Upon motion by Mr. Fountain and seconded by Mr. Tracy, it was unanimously VOTED to approve the following nine (9) initial application(s) for certification and to issue a permit to practice for the period ending June 30, 2013 to:

**Lauren Amy Amaral (CPA.1050001) Daniel J. Lang (CPA.1050006)
Brett William Davidson (CPA.1050002) Briana Aileen Malone
(CPA.1050007)
Carey Lynn Detwiler (CPA.1050003) Robert James Peterson II
(CPA.1050008)
Steven T. Goss (CPA.1050004) Michael W. Pirolli (CPA.1050009)
Alicia Ann Griffin (CPA.1050005)**

5. Upon motion by Mr. Tracy and seconded by Mr. Fountain, it was

unanimously VOTED to approve the following reinstatement application(s) for certification and to issue a permit to practice;

Scott W. DiChristofero (2766) (for the period ending June 30, 2015

6. Upon motion by Ms. Bernard and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reciprocal application based on completion of the missing twenty-four (24) hours of CPE credits in Auditing and Accounting and to issue a permit to practice for the period ending June 30, 2013:

David Ray Gardiner (CPA.1050010)

7. Old Business: Draft of RI Board of Accountancy Regulation 2008-1 – Concerning Professional Education Requirements of Certified Public Accountants and Public Accountants – Proposed Notice of Rule Making – Hearing scheduled April 23, 2013, at 1:00 p.m.

The hearing was held and closed. The amendment was not opposed. The Department of Business Regulation (DBR) will file the necessary paperwork at the Rhode Island Secretary of State's office for the rule to become effective twenty (20) days from the date of the filing.

Draft of proposed changes to the CPA Exam Education Requirement for MBA in Accounting – Proposed Notice of Rule Making – Hearing scheduled April 23, 2013, at 1:00 p.m.

The hearing was held and closed. The amendment was not opposed. The Department of Business Regulation (DBR) will file the necessary paperwork at the Rhode Island Secretary of State's office for the rule to become effective twenty (20) days from the date of the filing.

8. New Business: Anthony C. Moretti (1707) – Requesting extension to complete CPE for this cycle and report by 06/30/13 – Renewal application and \$375 received by deadline. The Board is seriously considering the extension and requested that Mrs. Broadfield contact Mr. Moretti for an update of his progress in the last six (6) weeks.

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John A. Francisco (2995) – Requesting to use 42 hours of CPE completed in 2013 toward this renewal realizing that he will be unable to re-use in next license period. The Board reviewed and approved his request one-time. An approval letter and his updated license will be sent.

California Board of Accountancy is proposing new provisions effective July 1, 2013 – For informational purposes.

A California CPA firm is requesting if a Rhode Island CPA license for a firm/individual is required to perform public company audits in Rhode Island for one client. The California CPA firm will be notified that a Rhode Island individual/firm CPA license is not required based on the “mobility” law in which Rhode Island is a participant of.

9. The next meeting of the Board is scheduled for May 21, 2013.

10. Upon motion by Mr. Tracy and seconded by Mr. Fountain, it was unanimously VOTED to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

Kevin M. Fountain, CPA

Secretary