

MINUTES OF MEETING

March 19, 2013

The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:31 p.m. In attendance were Board members Mary F. Bernard, David Platt, Kevin M. Fountain, George O. Tashjian, Kevin P. Tracy, and Board staff Dawne Broadfield.

Upon motion by Mr. Tashjian and seconded by Mr. Tracy, it was unanimously VOTED that the minutes of the meeting of February 19, 2013 be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.

It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:

a. NASBA 31st Annual Conference for Executive Directors and Board Staff – Mrs. Broadfield attended.

The Board discussed the operation of the Board and started to consider a back-up plan in running the organization. Rhode Island is unique since the Board Administrator only works with the Board a third of the time.

b. NASBA Releases CPA Examination Statistics – Email sent on February 21, 2013 containing embedded links.

c. AICPA and NASBA Extend Multi-Year Agreement with Prometric – Extended with no changes.

- d. NASBA Request for Board of Directors Nominations – So noted.**
- e. NASBA 2013 Annual Meeting – Will be held in Hawaii. Chair Bernard will be attending through the Scholarship Funding.**

Upon motion by Mr. Fountain and seconded by Mr. Tashjian, it was unanimously VOTED to approve the following initial application(s) for certification and to issue a permit to practice for the period ending June 30, 2013 to:

Xing X. Li

No reinstatement application(s) for certification were presented for review.

No reciprocal application(s) were presented for review.

2013

New Business:

(1) Rhode Island Society of Certified Public Accountants (RISCPA)

Chair Bernard and Mrs. Broadfield met with the Department of Business Regulation (DBR) Director, Paul E. McGreevy and Robert A. Mancini, Executive Director, RISCPA, concerning software that the society would give to the Board at no cost to incorporate CPE tracking. The software would make the CPE tracking available to all CPAs instead of just society members. This will give the Board the ability to have direct access to the “CPE Tracking” in “real time” through the Board’s database system.

(2) NASBA/AICPA Self-Study Word Count Formula

Question was received via e-mail from Daniel Snider at Thomson Reuters as to whether or not the Board would be willing to accept self-study courses based on the new word count formula. The Board will forward this question to NASBA.

The next meeting of the Board is to be determined for either April 10, 2013, or April 23, 2013 at 2:00 P.M.

Upon motion by Mr. Fountain and seconded by Mr. Tracy, it was unanimously VOTED to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

Kevin M. Fountain, CPA

Secretary

03/19/13, Page 2 of 2