

MINUTES OF MEETING

March 15, 2011

The meeting of the Rhode Island Board of Accountancy was called to order by Henry M. Saccoccia, Chairman, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 2:05 p.m. In attendance were Board members, James E. Feeney, Mary F. Bernard, George O. Tashjian and Kevin P. Tracy. Board legal counsel, R. Kelly Sheridan, was not present due to the reduction of outside counsel legal fees per the request of the Governor's Office. Robert Mancini, Executive Director of the RI Society of CPAs was present.

Upon motion by Ms. Bernard and seconded by Mr. Tashjian, it was unanimously VOTED that the minutes of the meeting of February 15, 2011 be accepted and placed on file, copies thereof having been distributed to each member of the Board and legal counsel prior to this meeting.

It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members and legal counsel prior to the meeting:

a. The Regional Directors' Focus Questions, which were addressed and responses will be sent to the

Northeast Regional Director by the deadline of April 12, 2011.

Notification was made that the AICPA sent the following information as listed on the agenda, which was sent to all members and legal counsel prior to the meeting:

- a. State Regulatory Newsletter; an update on State Legislative and Regulatory Issues affecting the CPA profession.**

It was noted that the PCAOB sent the following information as listed on the agenda, which was sent to all members prior and legal counsel prior to this meeting.

- a. The PCAOB addressed emerging audit issues in the 2011 forum on auditing in the small business environment.**

Upon motion by Mr. Feeney and seconded by Mr. Tracy, it was unanimously VOTED to approve the following initial applications for certification and to issue a permit to practice for the period ending June 30, 2011 to:

Jeremy S. Brayer (3535) Renee M. Iadevaia (3536) Evan A. Lemoine (3537) Meredith M. McKenna (3538)
Erica M. Olobri (3539) Ashley M. Paiva (3540) Regina M. Palombo (3541) Katherine L. Sargis (3542)

Upon motion by Ms. Bernard and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reciprocal application and to issue a permit to practice for the period ending June 30, 2013 to: Lynda A. Morris (3543R)

Old Business: There were no matters discussed under old business

New Business: a. A memo was received from Richard A. Licht, Director, Department of Administration, which addressed

a reduction in legal fees by fifteen (15) %.

b. Upon motion by Mr. Tracy and seconded by Ms. Bernard, it was unanimously VOTED to grant a

waiver for the limit of eighty (80) hours of self-study to a licensee for medical reasons.

c. The Board tabled a discussion for comments on the UAA proposed guidelines for uniform rules

concerning misleading firm names from the State of Tennessee and the State of Nebraska.

The next meeting of the Board is scheduled for April 19, 2011, at 2:00 P.M.

2.

Rhode Island Board of Accountancy Minutes of March 15, 2011

Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was unanimously VOTED, to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

Mary F. Bernard, CPA

Secretary