

MINUTES OF MEETING

January 19, 2010

The meeting of the Rhode Island Board of Accountancy was called to order by Henry M. Saccoccia at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:30 p.m. In attendance were Board members Jay N. Rosenstein, Mary F. Bernard and Jonathan A. Barnes and Board legal counsel, R. Kelly Sheridan. Board member James E. Feeney was not present. Robert Mancini, Executive Director of the RI Society of CPAs, was also in attendance.

Upon motion by Mr. Rosenstein and seconded by Ms. Bernard, it was unanimously VOTED that the minutes of the meeting of December 15, 2009, be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.

It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members and legal counsel prior to the meeting:

a. NASBA notification that it will sponsor a “blue ribbon Panel” to address how U.S. accounting standards

can best meet the needs of users of private company financial statements

b. Recommendations for NASBA Vice Chair for the year 2010-2011

c. Notice of change in CPA Exam Candidate Fees

Notification was made that the AICPA sent the following information, which was sent to all members and legal counsel prior to the meeting:

a. AICPA Peer Review Board Meeting – January 22, 2010

It was noted that the PCAOB sent the following information, which was sent to all members and legal counsel prior to the meeting:

a. PCAOB issued staff Q & As on Firm Special Reporting and Succession to a Predecessor's Firm

Upon motion by Mr. Barnes and seconded by Mr. Rosenstein, it was unanimously VOTED to approve the following initial applications for certification and to issue a permit to practice for the period ending June 30, 2010 to:

Ashley A. DiBenedetto (3493) Erin K. Holden (3494) Denis Vieira (3495)

Upon motion by Mr. Rosenstein and seconded by Ms. Bernard, it was unanimously VOTED to approve the following reinstatement application and to issue a permit to practice for the period ending June 30, 2013 to:

John S. McQuilkin (7/1/08)

Old Business: Various issues with CPE tracking which were attached to the agenda. Also attached to the agenda was an email from Sandra Davidson, CPA, of NASBA regarding CPE tracking. Mr. Mancini will follow-up with Ms. Davidson.

New Business: a. A request for a maternity exemption for the reporting year of 2009 was submitted. Upon motion by Mr. Rosenstein and seconded by Mr. Barnes, it was unanimously VOTED to approve the exemption.

Correspondence will be sent to the licensee.

b. A request for a waiver of the \$500.00 reinstatement fee was submitted. Upon motion by Mr. Barnes and seconded by Ms. Bernard, it was unanimously VOTED to notify the individual that the Board will give due consideration when the application is submitted.

The next meeting of the Board is scheduled for February 16, 2010 at 1:30 P.M.

Upon motion by Mr. Rosenstein and seconded by Mr. Barnes, it was unanimously VOTED, to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

2.

Rhode Island Board of Accountancy Minutes of January 19, 2010

Respectfully submitted,

James F. Feeney, CPA

Secretary