

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
BOARD OF ACCOUNTANCY
1511 Pontiac Avenue, #68-1
Cranston, Rhode Island 02920**

MINUTES OF MEETING

November 18, 2008

The meeting of the Rhode Island Board of Accountancy was called to order by John M. Mathias, Chairman, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:30 p.m. In attendance were Board members, Henry M. Saccoccia, Jay N. Rosenstein and Jonathan A. Barnes and legal counsel of the Department of Business Regulation, Richard Berstein. Board member, James F. Feeney, was not in attendance.

Upon motion by Mr. Saccoccia and seconded by Mr. Barnes, it was unanimously VOTED that the minutes of the meeting of October 21, 2008, be accepted and placed on file, copies thereof having been

distributed to each member of the Board prior to this meeting.

It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:

- a. Executive Directors Meeting Agenda for March 15-18, 2009**
- b. NASBA's response to Fair Value Concerns**

Upon motion by Mr. Saccoccia and seconded by Mr. Rosenstein, it was unanimously VOTED to approve the following initial applications for certification and to issue a permit to practice for the period ending June 30, 2009 to:

**Shauna M. Duffy (3434) Leo R. Drury (3435) Rebecca M.
Gadoury (3436) Hui Zeng (3437)**

Upon motion by Mr. Saccoccia and seconded by Mr. Rosenstein, it was unanimously VOTED to approve the following reinstatement applications and to issue a permit to practice for the period ending June 30, 2009, 2010 or 2011 to

**Michael L. Balsamo (7/1/08) Thomas J. LaFrancois (7/1/07)
Jeffrey H. Cournoyer (7/1/08) Vitaly Sorkin (7/1/08)**

Upon motion by Mr. Barnes and seconded by Mr. Rosenstein, it was unanimously VOTED to approve the following out-of-state applications:

**James J. Agar (NY) Richard Freedberg (MA) Ray W. Nute (MA)
David M. Shuman (MA)**

Old Business: The following regulations have been approved and filed with the Office of Secretary of State:

Regulation 2008-1 – Regulation Concerning Professional Education Requirements of Certified Public And Public Accountants

Regulation 2008-2 – Regulation Concerning Professional Conduct of Certified Public Accountants And Public Accountants.

New Business: Upon motion by Mr. Barnes and seconded by Mr. Rosenstein, it was unanimously VOTED to approve

a maternity exemption of twenty (20) hours for the reporting year of 2008 to Stephanie Russo.

2.

Rhode Island Board of Accountancy Minutes of November 18, 2008

The next meeting of the Board is scheduled for December 16, 2008 at 1:30 P.M.

Upon motion by Mr. Saccoccia and seconded by Mr. Rosenstein, it was unanimously VOTED, to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

Henry M. Saccoccia, CPA

Secretary