

**RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**

**July 25, 2014**

**PUBLIC SESSION**

A meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation (“RIIFC”) was held in public session at the offices of the Rhode Island Commerce Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island on Friday, July 25, 2014 beginning at approximately 8:30 a.m. pursuant to a Notice and Agenda duly posted and sent to all members.

Members present and attending the meeting: Mr. David Piacitelli, Mr. Kenny Alston, and Mr. Ronald Renaud.

Absent members were: Mr. Marcel Valois and Mr. John Ward

Also present and attending were: Ms. Stacy Farrell Corporation Secretary, Mr. William Ash, Managing Director of Financial Services for the Rhode Island Commerce Corporation, Mr. John Pagliarini, Chief of Staff for the Rhode Island Commerce Corporation and Mr. Tony Afonso, Esquire, of Moses Afonso Ryan Ltd., Counsel to RIIFC.

Mr. Piacitelli, Chairman of the Board, called the meeting to order at 8:35 a.m.

**ACCEPTANCE OF THE MINUTES OF JUNE 26, 2014**

The first item to come before the Board was consideration of the adoption of the Public Session Minutes of the Meeting of the Board of Directors held on June 26, 2014. A motion was made by Mr. Renaud to table this agenda item until the next meeting since the current meeting was a joint meeting with the Rhode Island Industrial Recreational Building Authority (“IRBA”), which motion was seconded by Mr. Alston. Following the motion and second, the motion to

table the acceptance of the Minutes was adopted as follows: Mr. Piacitelli – yes, Mr. Renaud - yes, and Mr. Alston- yes

#### EXECUTIVE SESSION

At this time, Mr. Alston made a motion that the Meeting be convened in Executive Session pursuant to R.I.G.L. 42-46-5(a)(2), (5), (6) and (7). Mr. Renaud seconded Mr. Alston's motion following which was unanimously adopted as follows: Mr. Piacitelli – yes, Mr. Renaud - yes, and Mr. Alston- yes. The Public Session concluded and Executive Session was convened at approximately 8:37 a.m.

#### RECONVENING OF PUBLIC SESSION

The meeting was reconvened from Executive Session to Public Session at approximately 10:14 a.m. Mr. Piacitelli noted that there were no votes taken in Executive Session therefore there was no need for a motion to ratify votes.

#### ADJOURNMENT

Mr. Renaud made a motion to adjourn the meeting, which motion was seconded by Mr. Alston and adopted as follows: Mr. Piacitelli – yes, Mr. Renaud - yes, and Mr. Alston- yes

The meeting was adjourned at approximately 10:15 a.m.

SECRETARY'S CERTIFICATE

I, Stacy Farrell, Secretary of Rhode Island Industrial Facilities Corporation hereby certify that attached hereto is a true and accurate copy of minutes of the meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation held on July 25, 2014. These minutes were approved by the Board of Directors at the meeting held on \_\_\_\_\_.

\_\_\_\_\_  
Stacy Farrell, Secretary

DRAFT