

# **RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**

**October 26, 2006**

## **PUBLIC SESSION**

**A meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation ("RIIFC") was held in public session at the offices of RIIFC, One West Exchange Street, 5th Floor, Providence, Rhode Island, on Thursday, October 26, 2006 beginning at approximately 9:00 a.m., pursuant to a notice and agenda duly posted and sent to all members.**

**Members present at the meeting were Mr. Edward Rendine, Mr. William Parsons, and Mr. David Piacitelli. Mr. Ronald Renaud and Mr. Andrew Lyon, III were absent from the meeting. Also present and participating at the meeting were Mr. Earl Queenan, Jr., Treasurer of RIIFC, Mr. Anthony Scolavino, Secretary of RIIFC, Antonio Afonso, Jr. Esquire, counsel to RIIFC and a member of the Senate Fiscal Staff. Mr. Rendine presided and called the meeting to order.**

## **MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE AUGUST 31, 2006 BOARD MEETING**

**The first item to come before the Board in Public Session was consideration of the Minutes for the Board meeting held on August 31, 2006 (the "August 31 Minutes").**

**Mr. Piacitelli made a motion to accept the August 31 Minutes as**

presented. Mr. Parsons seconded the motion, which was adopted as follows: Mr. Parsons - yes, Mr. Piacitelli – yes, and Mr. Rendine – yes.

## **EXECUTIVE SESSION**

Mr. Rendine then stated the need to have the meeting reconvene in Executive Session with respect to the application of Eric Goetz Custom Sailboats, Inc.

Mr. Piacitelli made a motion that the meeting be reconvened in Executive Session pursuant to R.I.G.L. 42-46-5(a)(6) and (7). Mr. Parsons seconded Mr. Piacitelli's motion which motion was unanimously adopted as follows: Mr. Rendine – yes, Mr. Parsons – yes and Mr. Piacitelli – yes.

## **ADJOURNMENT**

The meeting was reconvened from Executive Session to Public Session following which Mr. Parsons made a motion, which motion was seconded by Mr. Piacitelli to adjourn the meeting which motion was adopted as follows: Mr. Rendine – yes, Mr. Parsons – yes and Mr. David Piacitelli – yes.

## **SECRETARY'S CERTIFICATE**

I, Anthony Scolavino, Secretary of the Rhode Island Industrial Facilities Corporation, hereby certify that attached hereto is a true and accurate copy of the minutes of the meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation held on October 26, 2006. These minutes were approved by the Board of Directors at a meeting held on November 16, 2006.

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**Anthony Scolavino, Secretary**