

**A meeting of the Auditor Selection Committee was held at the Rhode Island Higher Education Assistance Authority on Friday, June 05, 2015 at 8:30 a.m., in the McKenna Conference Room of 560 Jefferson Boulevard, Warwick, Rhode Island.**

**Committee Members in attendance:**

**Dr. William Croasdale, Chair**

**Mr. Robert Delaney**

**Mr. Andrew Roos**

**Ms. Faith LaSalle**

**Committee Members absent:**

**None**

**Also attending:**

**Ms. Gail Mance-Rios**

**Mr. Joseph Palumbo, Legal Counsel**

**Ms. Linda Makhoul**

**Ms. Dana Peterson-Fatuda**

**Ms. Patia Bertram**

**Dr. Susan LaPanne, OPC**

**1. Dr. Croasdale called the meeting to order at 8:30 a.m.**

**2. Review of RFP's submitted for Auditing Services: Dr. Croasdale**

**asked Ms. Mance-Rios to review the RFP responses. Ms. Mance-Rios stated that RIHEAA received three bids; Ron Beaulieu & Company, Berry Dunn and Marcum. The committee discussed the proposals, reviewing each entity based on scoring criteria provided by the Auditor General. Given the unique circumstances and possible changes at RIHEAA, continuity, learning curve, ability to meet deadlines were all factors in the discussion**

**Mr. Roos authorized the RIHEAA staff to come back with a best and final amount with Marcum, seconded by Mr. Delaney.**

**Voted in favor: Dr. Croasdale, Ms. LaSalle, Mr. Delaney and Mr. Roos.**

**Voted against: None:**

**Ms. LaSalle made a motion to include an exit clause within the acceptance letter, in case RIHEAA does not exist, seconded by Mr. Roos.**

**Voted in favor: Dr. Croasdale, Ms. LaSalle, Mr. Delaney and Mr. Roos.**

**Voted against: None:**

**3. Action Item: Recommendation/Selection of Auditing firm to the**

**RIHEAA Board of Director's: After a best and final offer from Marcum, a motion to recommend Marcum as the auditing firm to the RIHEAA Board of Director's was made by Ms. LaSalle and seconded by Mr. Roos.**

**Voted in favor: Dr. Croasdale, Ms. LaSalle, Mr. Delaney and Mr. Roos.**

**Voted against: None:**

**With no further business to come before the Committee, the meeting adjourned at 9:10 a.m.**