

MINUTES

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY BOARD OF DIRECTORS' MEETING

May 13, 2011

The 301st meeting of the Rhode Island Higher Education Assistance Authority was held Friday, May 13, 2011, in the McKenna Conference Room, 560 Jefferson Blvd., Warwick, RI. Chairman Santoro called the meeting to order at 9:31 a.m.

Board Members in Attendance:

Dr. Anthony J. Santoro, Chairman

Dr. William Croasdale, Vice Chair/Treasurer

Mr. John Howell, Secretary

Mr. Joshua Brumberger, designee for the General Treasurer Gina Raimondo

Mr. Solomon A. Solomon

Board Members Absent:

The Honorable Robert J. McKenna

Ms. Patricia Doyle

Also Attending:

Ms. Gail Mance-Rios, Deputy Director, RIHEAA

Mr. Joseph Palumbo, Esq., Legal Counsel

Mr. Peter Kerwin, Chief Program Development, RIHEAA

Mr. Michael Joyce, Director Scholarship & Grants

Ms. Dana Peterson-Fatuda, Assistant Administrative Officer

Mr. Charles Miller, Chief Information Officer, RIHEAA

Mr. Gregory Silva, Public Relations Manager, RIHEAA

1. Chairman's Report: Dr. Santoro distributed a report from the General Treasure's office regarding the Morningstar article. Dr. Santoro introduced Josh Brumberger, Josh works with the General Treasurer, Gina Raimondo. Josh will serve as the General Treasurer's designee for the RIHEAA and RISLA's Board meetings.

A motion was duly made Dr. Santoro and seconded by Dr. Croasdale to go into Executive Session, pursuant to RIGL § 42-46-5 (a) (1),

Personnel Matters,

Voting in favor: Dr. Santoro, Dr. Croasdale, Mr. Howell, Mr. Brumberger, and Mr. Solomon.

Voting against: None

It was unanimously voted to go into Executive Session.

Public Session resumed at 10:30 a.m.

Dr. Santoro asked for a motion to have the minutes from the Executive Session sealed, seconded by Mr. Solomon A. Solomon.

It was unanimously voted to have the minutes of the Executive Session sealed.

Voted against: None

Dr. Santoro read aloud the resignation/retirement letter sent by Executive Director William H. Hurry, Jr., effective June 30, 2011. Dr. Santoro and all other members of the Board accepted Mr. Hurry's resignation with regret.

At the Chairman's request, Mr. Palumbo reported that the Board voted not to fill the Executive Director position at this time, and, that Charles Kelley will serve as the Interim Coordinating Officer of RIHEAA without compensation.

Mr. Kelley spoke briefly. He stated that he would like to send Mr. Hurry off with a great retirement party. Mr. Kelley stated that RIHEAA and RISLA have a history of cooperation and inclusion, and he would like to continue this tradition and build on that relationship.

2. Executive Director's Report: No report.

There being no further business to come before the Board of Directors, the meeting was adjourned.

Adjournment was at 10:40 a.m.

Mr. John Howell

Secretary