

MINUTES  
RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY  
BOARD OF DIRECTORS' MEETING  
FEBRUARY 14, 2006

The 263rd meeting of the Rhode Island Higher Education Assistance Authority was held on Tuesday, February 14, 2006 in the McKenna Conference Room of the Authority, 560 Jefferson Boulevard, Warwick, Rhode Island. Vice Chairman Santoro called the meeting to order at 9:08 a.m.

The following members were in attendance:

Dr. Anthony J. Santoro, Vice Chairman  
Mr. John Howell, Secretary  
Mr. William B. Hall  
Mr. Solomon A. Solomon  
The Honorable Paul J. Tavares, General Treasurer

Members Absent:

Dr. Robert J. McKenna, Chairman  
Ms. Miriam Coleman  
Dr. William Croasdale

Also Attending:

Mr. William H. Hurry, Jr., Executive Director, RIHEAA  
Ms. Gail Mance-Rios, Deputy Director, RIHEAA  
Mr. Marc Lacroix  
Ms. Mary Ann Welch  
Mr. Michael Joyce  
Mr. Steven Mollica  
Mr. Charles Miller  
Mr. Greg Silva  
Ms. Rebecca Johnson, Office of the General Treasurer  
Ms. Sue Zube  
Ms. Meredith Holderbaum, Senate Fiscal Advisor  
Ms. Jennifer Bramley-Fischer, Vision Strategies

1) Approval of Minutes of Board of Directors Meeting held on January 31, 2006. The minutes were not available for approval.

2) Chairman's Report: Vice Chairman Santoro noted that there was nothing to report.

He did ask that, with the Board's permission, the meeting move to executive session.

On motion duly made by General Treasurer Tavares and seconded by Mr. Howell, it was

**VOTED:** That pursuant to Rhode Island General Laws 42-46-5 §(a)(2) the meeting enter into Executive Session for the purpose of discussing actual or potential litigation.

Voting in favor: Dr. Santoro, Mr. Howell, Mr. Hall, General Treasurer Tavares and Mr. Solomon. Voting against: none.

The meeting entered into Executive Session at 9:10 a.m.

Executive Session ended at 9:58 a.m.

Upon a motion by General Treasurer Tavares and seconded by Mr. Solomon it was unanimously

**VOTED:** To reconvene to Open Session.

Voting in favor: Dr. Santoro, Mr. Howell, Mr. Hall, General Treasurer Tavares and Mr. Solomon. Voting against: none.

The meeting reconvened to Open Session at 10:00 a.m.

Mr. Hurry gave an update on Dr. McKenna's condition.

It is noted for the record that Dr. Santoro left the meeting at 10:03 a.m. at which time the meeting fell below quorum. The remainder of the meeting was held on an informational basis.

8.a) CollegeBoundfund Rhode Island Marketing Update:

Ms. Jennifer Bramley gave a short biography of herself and her relationship with Vision Strategies, the marketing firm for the CollegeBoundfund Program in Rhode Island.

She gave a power point presentation containing a general update of Vision Strategies' 2005-2006 marketing efforts for the 529 program. The introduction covered services and CollegeBoundfund relationship. The strategic overview showed Vision Strategies' goals and how they are/were achieved. Ms. Bramley reviewed their completed activities for 2005 and the current activities for 2006. She also reviewed the 5 & 10 Program activities

Mr. Hurry commented that the arrangement through Alliance Capital and Vision Strategies is one where Ms. Bramley spends full time on the account. Their efforts are consistent and ongoing. Mr. Hurry gave full compliments to Ms. Bramley and Vision Strategies, the General Treasurer's staff and RIHEAA staff for their excellent work, support and efforts.

The General Treasurer echoed Mr. Hurry's remarks. He noted that the success of the CollegeBoundfund is due to the dedication of RIHEAA, Vision Strategies and his own staff. He is hopeful that this will continue.

### 3) Executive Director's Report:

Mr. Hurry reported that the Senate Finance Hearing is scheduled for February 22 at 1:00 in room 313 State House and the House Finance Hearing is scheduled for March 2 at 3:15 in room 035 State House.

Mr. Howell asked if some "talking points" could be put together for review prior to the hearings for those who wish to attend.

Mr. Hurry reminded the Board Members of the NEBHE Excellence Awards/Anniversary Dinner.

RIHEAA is upgrading its security system. The Board Members were asked to stay to have their pictures taken.

The next meeting is March 14.

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Mr. John Howell  
Secretary