

Minutes of Meeting  
Health Services Council  
Project Review Committee-II

DATE: 8 April 2010 TIME: 2:30 PM

LOCATION: Conference Room 401

ATTENDANCE:

Name	Present	Absent	Excused
<b>Committee-II</b>			
Victoria Almeida, Esq. (Vice Chair)	X		
Raymond C. Coia, Esq.			X
Joseph L. Dowling, MD	X		
Gary J. Gaube	X		
Maria R. Gil		X	
Catherine E. Graziano, RN, PhD	X		
Robert Hamel, RN	X		
Daniel Orgel			X
Denise Panichas	X		
Robert Quigley, DC (Chairman)	X		
Reverend David Shire (Secretary)	X		

Staff: Valentina Adamova, MBA, Michael K. Dexter, MPA, Joseph G. Miller, Esq., Michael Varadian, JD, MBA

Public: (Attached)

1. Call to Order, Approval of Minutes, Conflict of Interest Forms and Extension for the Minutes Availability

The meeting was called to order at 2:30 PM. The Chair noted that conflict of interest forms are available to any member who may have a conflict. A motion was made, seconded and passed by a vote of six in favor and none opposed (6-0) that the availability of minutes for this meeting be extended beyond the time frame as provided for under the Open Meetings Act. Those members voting in favor were: Almeida, Gaube, Graziano, Hamel, Quigley, Shire.

2. General Order of Business

The first item on the agenda was the application of **C.P. Atlas Holdings, Inc.** [Centerbridge Capital Partners, LP.] for change in effective control of nine Outpatient Kidney Treatment Centers owned by American Renal Holdings, Inc.: ARA-Pawtucket Dialysis, LLC, ARA-Tiverton Dialysis, LLC, ARA-Providence Dialysis, LLC, ARA-East Providence Dialysis, LLC, ARA-Johnston Dialysis, LLC, Dialysis Center of Wakefield, LLC, Dialysis Center of Westerly, LLC, Dialysis Center of Woonsocket, LLC, and Dialysis Center of West Warwick, LLC

Ms. Rocha, legal counsel to the applicant, reviewed the proposal. The Chair requested contact information for the chain of command for the applicant. A representative of Centerbridge stated that the private equity firm would act as a passive financial investor, with no operational control and that physician partners will continue to run the dialysis centers. It was further noted that the private equity firm plans on being a long-term investor. The Chair noted that any conditions of approval will be standardized across all the Rhode Island dialysis centers involved in this transaction.

There being no further business, the meeting was adjourned at 3:20 PM.

Respectfully submitted,

Valentina D. Adamova, MBA  
Health Economics Specialist