



**State of Rhode Island and Providence Plantations**

**Water Resources Board**

Foundry Office Building, 3rd Floor, Suite 395

235 Promenade Street

Providence, RI 02908

(401) 222-1450 • FAX: (401) 222-1454

**FINANCE COMMITTEE MEETING**

**Monday, June 15, 2009 \* 11:00 AM**

**Members Present:**

William Penn, Chairman  
Jon Schock

**Members Absent:**

William Parsons\*  
Jesse M. Rodrigues, Jr.

**Staff Present:**

Kenneth Burke, General Manager  
Kathleen Crawley, Staff Director  
Emily Cousineau, Implementation Aide  
Romeo Mendes, Supervising Engineer

**Guests**

David Bebyn, B&E Consulting  
Mary Kay, DEM

\*Member Designee

**1. CALL TO ORDER**

Mr. Penn called the meeting to order at 11:01a.m.

**2. APPROVAL OF MINUTES**

Motion by Mr. Penn, second by Mr. Schock to approve the minutes for the Finance Committee Meeting of May 18, 2009. The vote in favor was unanimous. The motion carried.

**3. REPORTS**

**A. Chief Business Officer Report – May 2009**

Motion by Mr. Schock, second by Mr. Penn to accept the May 2009 Chief Business Officer's Report. The vote in favor was unanimous. The motion carried.

Discussion:

Mr. Penn noted that fifteen water suppliers responded to a survey on surcharge collection. Results indicated that reduced revenues were attributed to housing foreclosures, conservation, higher water rates, and the elderly tax exemption.

Ms. Crawley noted that surcharges should not affect the amount remitted to the Board, as this amount is based on the initial amount that is billed

**B. Chief Financial Officer's Report - May 2009**

Motion by Mr. Schock, second by Mr. Penn to accept the full May 2009 Chief Business Officer's Report as distributed June 15, 2009. The vote in favor was unanimous. The motion carried.

**4. ITEMS FOR ACTION:**

**A. PAYMENT & CONTRACT APPROVAL REQUESTS – BOARD:**

i. B&E Consulting, LLC – Richmond Water Surcharge Audit – Request for Acceptance

Motion by Mr. Schock, second by Mr. Penn to accept the Richmond Water Surcharge Audit. The vote in favor was unanimous. The motion carried.

ii. FY 2011 - 2015 Capital Budget – Request for Approval

Motion by Mr. Schock, second by Mr. Penn to approve the FY 2011-2015 Capital Budget. The vote in favor was unanimous. The motion carried.

Discussion:

Mr. Penn noted that the summary sheet of the Capital Budget did not specify that the bonds were “revenue” bonds. He requested that the clarification be added to the summary sheet.

**B. PAYMENT & CONTRACT APPROVAL REQUESTS – BOARD CORPORATE:**

i. Water Resources Board Corporate Audit FY2009 – 2011 RFP for audit services – Request to Approve low bidder, subject to approval by Auditor General, Director of Administration, and Purchasing Agent

Motion by Mr. Schock, second by Mr. Penn to accept the low bidder upon the approval of Chairman Penn.

Discussion:

The name of the selected auditor was not disclosed to Finance Committee as the State Purchasing Office had not publicly awarded the contract. Mr. Penn refused to authorize the low bidder before having the name of the auditor disclosed.

ii. Public Drinking Water Protection Revenue Bonds, Series 2002 –Administrative Expenses:

a) B & E Consulting, LLC, Invoice # 723 – April Report Preparations and May CFO Assistance - Requested Amount \$281.25; Recommended Payment: \$281.25 - Request for Approval

Motion by Mr. Schock, second by Mr. Penn to make the payment of \$281.25. The vote in favor was unanimous. The motion carried.

b) Bank of New York Mellon Annual Trustee Fee, Registrar and Paying Agent Services Rendered from November 2008 through April 2009 - Requested Payment \$1250.00; Recommended Payment: \$1250.00. - Request for Approval

Motion by Mr. Schock, second by Mr. Penn to make the payment of \$1250.00. The vote in favor was unanimous. The motion carried.

**5. EXECUTIVE SESSION – A. Property Acquisition**

Motion Mr. Schock, second by Mr. Penn to go into Executive Session.

Mr. Penn called the vote. The following roll call vote was taken:

Mr. Schock – Yes

Mr. Penn – Yes

The vote in favor was unanimous. The motion carried.

The Committee proceeded into executive session at 11:30 a.m.

**6. RETURN FROM EXECUTIVE SESSION**

The Committee returned from executive session at 11:39 a.m.

Motion by Mr. Schock, second by Mr. Penn to adjourn the executive session and adopt the consensus derived therein:

That the Committee shall recommend to the Board that they reaffirm the decision to authorize the General Manager to move forward with the property decision as originally voted by the Board in September of 2008.

A roll call vote was taken:

Mr. Schock – Yes

Mr. Penn – Yes

The vote in favor was unanimous. The motion carried.

- 7. ITEMS FOR DISCUSSION:**
- A. Big River Management Area Well Contract
  - B. Bristol County Contract
  - C. Water Supplier Survey and Feedback

**8. OTHER BUSINESS**

No other business was discussed.

**9. ADJOURNMENT**

Motion by Mr. Schock, second by Mr. Penn to adjourn the meeting. The vote in favor was unanimous. The meeting adjourned at 11:49.

Respectfully Submitted,



Emily Cousineau, Implementation Aide

The meeting place is accessible to the handicapped in conformance with RIGL 42-46-2. Individuals requesting interpreter services for the hearing impaired must notify the Board office at tel. 401-222-1450, at least 72 hours in advance of the meeting date. If requested, tapes of the meeting will be made available.