



State of Rhode Island and Providence Plantations

Water Resources Board Corporate

Justice William E. Powers Building, Third Floor
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**MINUTES OF BOARD CORPORATE MEETING # 314
October 20, 2008**

(Meetings of the Board Corporate convene immediately after the Board meetings.)

Members Present:

William Penn, Chairman
Pamela Marchand, Vice Chair
William Stamp, III
Harold Ward
Frank Perry
Jesse Rodrigues, Jr.
Clay Commons for June Swallow*
Kevin Flynn
Michael Sullivan

Members Absent:

Bill Parsons
Ian Morrison

Guests:

Robert Griffith – Statewide Planning
Pasqual Delise – Bristol County Water Authority
Henry Meyer – Kingston Water
Peter Lord – Providence Journal
Ames Colt – Bays, Rivers, Watersheds
Coordinating Team

Staff Present:

Kathleen Crawley, Acting General Manager
Romeo Mendes
William Riverso
*Member designee

CALL TO ORDER:

Chairman Penn called meeting # 314 of the Water Resources Board Corporate to order at 1:50 p.m. A quorum was present.

APPROVAL OF MINUTES:

Motion by Mr. Sullivan second by Mr. Stamp to approve the minutes of September 15, 2008 Board Corporate Meeting #313. The vote in favor was unanimous and the motion carried.

CHAIRMAN'S REPORT:

Chairman Penn reported that included in the package is the September 3rd, 2008 Audit Management Letter of the Board Corporate raising some additional steps the Board needs to undertake. He reported the Finance Committee has met and reviewed these two items with B & E Consulting. He stated under the first item we intend to produce quarterly financial statements and under the second item we will have internal review of transactions so we can have separation of duties.

Chairman Penn reported that we had asked the question of RI Public Utilities Commission on whether the Energy Facilities Siting Board needed to look at the proposed facility - Ridgewood Renewable Power. He stated they responded that they have jurisdiction if the redevelopment will be "69 kV". He asked the committee if we know what level of output is proposed for this facility. Ms. Marchand stated not at this

point but it is proposed that this will be one of the biggest facility in the country for renewable's. Chairman Penn stated we should keep on top of this issue. The Board concurred.

FINANCIAL REPORT - Chief Financial Officer's Report – September 2008

Chairman Penn stated the Finance Committee did have a quorum, the report was reviewed and recommends approval.

Motion by Mr. Sullivan, second by Mr. Rodrigues to approve the September 2008 Chief Financial Officer's Report as presented. The vote in favor was unanimous and the motion carried.

COMMITTEE REPORTS AND ACTION ITEMS RESULTING: No items were reported.

BOARD CORPORATE OPERATING BUDGET - FY2010 Operating Budget Request

Chairman Penn reported the Finance Committee made one significant change in the budget. He explained they recommend flat lining the water surcharge revenue for this year, 2010 and 2011. He stated if we are truly committed to demand management, water usage should not necessarily increase but may decrease, so we recommend leaving it at the 2008 actual level of collections.

Ms. Marchand added that revenues are down across the Board.

Motion by Mr. Rodrigues, second by Mr. Stamp to approve the FY2010 Operating Budget with the change discussed and recommended by the Finance Committee. The vote in favor was unanimous and the motion carried.

PAYMENT & CONTRACT APPROVAL REQUESTS:

Public Drinking Water Protection Revenue Bonds, Series 2002 –Administrative Expenses:

Motion by Mr. Stamp second by Mr. Rodrigues to approve B & E Consulting, LLC payment request of \$375.00 for August CFO Report Preparations. The vote in favor was unanimous and the motion carried.

NEW BUSINESS

No new business was discussed.

OTHER BUSINESS

No other business was discussed.

ADJOURNMENT: **Motion** by Mr. Sullivan and by Mr. Stamp second by Mr. Rodrigues to adjourn the Board Corporate meeting and return to the Board meeting. The vote in favor was unanimous and the motion carried. The Board Corporate meeting adjourned at 1:56 p.m.

Respectfully Submitted,

William Rivero
Program Services Officer

Note: The complete proceedings of this meeting are available on audiotape by request.