



State of Rhode Island and Providence Plantations

Water Resources Board Corporate

Justice William E. Powers Building, Third Floor
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MINUTES OF BOARD CORPORATE MEETING # 299

July 17, 2007

(Meetings of the Board Corporate convene immediately after the Board meetings.)

Members Present:

Daniel W. Varin, Chairman
Frank Perry
Robert Griffith*
June Swallow*
Jesse M. Rodrigues, Jr.
William Stamp, III
Michael Sullivan
Ian Morrison
Mike Walker*
Richard Mignanelli
Pamela Marchand
Harold Ward

Staff Present:

Juan Mariscal, P.E.
Kathleen Crawley
Romeo Mendes, P.E.
Beverly O'Keefe
William Rivero
Regina Frisby

Members Absent:

William Penn

Guests

Alicia Good*-RI DEM
John Paul Verducci-House Fiscal
Chantale Sarasin-House Fiscal
Sandra Whitehouse-House Policy
Jayne Hermann-Clear Water Action
Kelly Mahoney-Senate Policy Office
Ken Payne-Senate Policy Office
Heidi Green-Quonset Development Corporation
Henry Meyer-Kingston Water/RIWWA
Emily Wild-US Geological Survey
Robert Breault-US Geological Survey
Eugenia Marks-RIDEM
Janet Keller-RIDEM
Emily Cousineau-Intern Water Resources Board

*Member designee

CALL TO ORDER and APPROVAL OF MINUTES:

Chairman Varin called meeting # 299 of the Water Resources Board Corporate to order noting that a quorum was present.

Motion by Mr. Morrison second by Mr. Stamp to approve the minutes of June 12, 2007 Board Corporate Meeting #298. The vote in favor was unanimous. The motion carried.

Mr. Sullivan had to leave the meeting and was replaced by Ms. Good.

REPORTS

Motion by Mr. Morrison second by Mr. Stamp to approve the Chief Financial Officer's Report for May 2007 as prepared by B&E Consulting and reviewed by the Finance Committee.

Discussion

Ms. Crawley noted that there has been a recurring issue regarding sweeping interest from the Phase III project accounts since the trustee changed from Bank of New England to Bank of New York. Staff will again address the problem when it occurs.

FINANCE COMMITTEE - William Penn, Chair (Daniel Varin replaced)

Motion by Mr. Stamp second by Ms. Good to make payment to Partridge, Snow & Hahn for legal services rendered through May 31, 2007 as recommended by the Finance Committee. The vote in favor was unanimous. The motion carried.

Motion by second by Mr. Stamp second by Mr. Morrison to approve payment to B & E Consulting, LLC in the amount of \$375.00 for financial assistance (May CFO Report preparation). The vote in favor was unanimous and the motion carried.

BOARD CORPORATE FY 2007 AUDIT (ENGAGEMENT LETTER)

Mr. Varin referred members to the engagement letter regarding the annual audit of the Board Corporate financial operations. The current (FY2007) audit represents the second year of a three-year contract with Casale, Caliri & Jaroma. The Board will need to secure a new contract for FY 2009, 2010, and 2011.

Motion by Mr. Morrison second by Mr. Stamp to accept the engagement letter from auditors. The vote in favor was unanimous and the motion carried.

Discussion: Mr. Walker questioned whether the language in boldface refers to a new responsibility or one that is passed on year to year. Management Responsibility section on the engagement letter was this something that has been passed on from year to year. Mr. Mariscal stated that a meeting with the auditor is planned which should assist in answering the question. Mr. Varin added that the responsibilities derive from the governmental accounting standards board.

There was no new business or other business to discuss.

ADJOURNMENT (Return to Water Resources Board)

Motion by Mr. Stamp second by Mr. Morrison to adjourn. The vote in favor was unanimous. The motion carried. The vote in favor was unanimous and the motion carried.

Respectfully Submitted,

Kathleen Crawley
Staff Director