

Rhode Island Economic Development Corporation

Enterprise Zone Council

Minutes of Meeting of December 18, 2012

RIEDC: Narragansett Room

315 Iron Horse Way, Suite 101

Providence, RI 02908

In attendance:

COUNCIL AFFILIATION

D. Varin Vice Chairman

R. Caniglia Stand Corporation

M. Wood RI League of Cities and Towns

D. Langley Urban League of Rhode Island

OTHER AFFILIATION

V. Barros RIEDC

M. Godin ED Foundation of RI

L. DiBoni City of Cranston

W. Clark Town of Portsmouth

S. McDonald City of Providence

J. Rojas-Brito City of Providence

K. Cosentino City of Providence

At 10:02 Mr. Varin called the meeting the Rhode Island Enterprise Zone Council to order and noted there was a quorum present.

The first item of business before the Council was the Meeting Minutes from October 23, 2012.

Mr. Wood made a motion to approve the October meeting minutes. The motion was seconded by Mr. Langley. There being no further discussion, all voted in favor and the motion was approved.

The next order of business before the Council was a Recommendations for 2012 Membership.

Mr. Barros stated that there were two (2) businesses being presented for 2012 membership. He stated that the both businesses had completed applications that were reviewed and approved by the appropriate local municipalities. RIEDC Staff also reviewed the applications and recommend approval of membership for both businesses, bringing the year-to-date total to three (3) new member businesses in 2012.

Mr. DiBoni pointed out that the membership report should list Spring Green Auto Body as an auto body repair business, not as an auto repair business. He also added that the business was a solid family owned and was completely flooded out during the historic floods in the spring of 2010.

Mr. Caniglia asked if Pezzuco Construction would have to adhere to the originate and terminate requirement for all new enterprise zone hires.

Mr. Barros confirmed that the company would have to set up a process for tracking that new employees start their days and end their days at the enterprise zone designated facility in order to be eligible for the tax credit.

Mr. Varin asked for a motion to approve on the staff recommendations. Mr. Wood made the motion which was seconded by Mr. Caniglia. Mr. Varin asked if there was any further discussion. There being no further discussion, all voted in favor and the motion was unanimously approved.

The next order of business before the Council was a Recommendation for 2011 Certification.

Mr. Barros stated that there was one (1) businesses being presented for 2011 year-end certification; the business had declared its status as c-corps and satisfied the requirements of EZ year-end tax certification; as a result, staff recommended approval of the business, bringing the year-to-date total to eleven (11) businesses resulting in one hundred fifty nine (159) new full-time jobs created in 2011.

Mr. Varin asked for a motion to approve the 2011 recommendation for certification. Mr. Langley made the motion which was seconded by Mr. Wood. Mr. Varin asked if there was any further discussion. There being no further discussion, all voted in favor and the motion was

unanimously approved.

The next order of business before the Council was a Request for Extension of Zone designation by the City of Providence for the Providence II Enterprise Zone.

Mr. Varin directed the Council attention to a letter that was included in the agenda package from the city of Providence requesting an extension of their current enterprise zone designation until March 31, 2013. Mr. MacDonald was introduced and explained that the Providence Economic Development Partnership is facing a lot of monitoring and other issues with HUD that it needs to address which has stretched current resources and staff. The city doesn't have the ability to work on addressing HUD's requests and the zone re-designation therefore the city would like to request a 90-day extension. He added that he expected to have everything wrapped up with HUD by the end of January 2013, allowing sufficient time to complete the re-designation proposal by the March 31st endline.

Mr. Langley made the motion to approve the 90-day extension request, which was seconded by Mr. Wood. Mr. Varin asked if there was any further discussion. There being no further discussion, all voted in favor and the motion was unanimously approved

The next order of business before the Council was Other Business.

Mr. Varin asked if there was any other business to come before the Council.

Mr. Barros informed the Council that the town of Middletown had been in conversation with town officials in Newport about submitting a joint proposal for enterprise zone designation similar to those zones that exist in Pawtucket/Lincoln, Woonsocket/Cumberland, The Port of Providence/Cranston and Portsmouth/Tiverton.

A brief discussion ensued about the future zone designations.

Mr. Varin asked if there was any other business to come before the Council. There being none, he asked for a motion to adjourn. Mr. Langley made the motion which was seconded by Mr. Caniglia. All voted unanimously in favor of the motion to