

# **PASCOAG UTILITY DISTRICT - BOARD OF UTILITY COMMISSIONERS MINUTES**

**The regular meeting of the Pascoag Utility District Board of Utility Commissioners was held on Monday, February 23, 2015 at 6:00 p.m. in the District office, 253 Pascoag Main Street, Pascoag, RI.**

**Members Present: Chairman Albert Palmisciano, Commissioners Ann Polacek, Richard Jenks, Michael Kogut and Doug Lees**

**Members Absent:**

**Also in Attendance: Michael Kirkwood, General Manager; William Bernstein, General Counsel**

**Chairman Palmisciano opened the meeting at 6:00 pm.**

## **Minutes**

- 1. Pledge of Allegiance**
- 2. Public Comment-none**
- 3. Committee Comments-none**
- 4. Good and Welfare of the District**

### **A. Docket No. 1725**

**Ms. LaPorte reviewed the customer shut off information. There were no standard customers terminated in the month of January. Pascoag Utility District sent out 311 disconnection notices for customers whose past due balances were more than \$200.00. Motion to receive and file made by Mr. Kogut, seconded by Mr. Jenks. The vote in favor was unanimous.**

### **B. Exxon Settlement Fund**

**Mr. Kirkwood reviewed the current balance of the money market account which was 1.4 million dollars and the CD account balance**

**which was \$506,000. Motion to receive and file made by Mr. Jenks, seconded by Ms. Polacek. The vote in favor was unanimous.**

#### **C. Audit**

**Ms. Round stated that the auditors have been in and staff has been sending information electronically. The auditors will be back in the next few weeks.**

#### **D. Frozen Pipes**

**Mr. Guertin stated that since the cold weather is upon us we have had several frozen pipes in the District. The linemen have been going out to thaw them. We've received many thank you notes from customers.**

#### **E. Earth Day Poster Contest**

**Ms. Dolan said the District is sponsoring the Earth Day Poster contest for the second year in a row with Burrillville Parks and Recreation and the library. Children in K-5 are asked to participate. The award ceremony will be in April.**

#### **F. Tangent Energy Solutions-demand management program**

**Mr. Kirkwood stated that the company will come in here at no risk to us and offer incentives to our industrial customers. This will help reduce some of our transmission and capacity needs. They're hoping to meet with DPI first in the next few weeks. The company would like to get this in place so we'd see some reductions in April. The entire customer base would share in the savings.**

#### **G. Water Exploration Update**

**Mr. Kirkwood stated that Pascoag Utility District is very close to filing the first part of the permitting application. The permit would seek authorization from DEM to do a production test at particular sites. He's hoping one of these sites will give us enough potable water production to become independent again.**

## **5. Approval of Minutes**

- Regular BUC Minutes-February 2, 2015**

**Mr. Jenks made a motion to approve the minutes as submitted, seconded by Mr. Kogut. The vote in favor was unanimous.**

## **6. Unfinished Business**

### **7. New Business**

### **8. Financial Reports**

#### **A. Electric Department- December 2015**

#### **B. Water Department-December 2015**

**Ms. Round reviewed the unaudited financials. The assets equaled the liabilities on retained earnings of \$5,410,995.00 for the electric department. The District had an income in 2014 of \$587,998.00 for the electric department. The assets equaled the liabilities on retained earnings of \$5,806,891.00 for the water department. The District had an income in 2014 of \$148,316.00 for the water department.**

**Mr. Kirkwood stated that in 2013, the District was negative net income and positive cash flow. This is an improvement from 2013. The power supply hedge was in place for 2014 and employees monitoring cost control helped with the turn around.**

**Motion to approve the financial reports for the electric and water departments made by Mr. Kogut, seconded by Ms. Polacek. The vote**

**in favor was unanimous.**

## **9. Adjournment**

**Motion to adjourn made by Ms. Polacek, seconded by Mr. Lees. The vote in favor was unanimous. The meeting was adjourned at 6:25PM.**

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**Michael Kogut, Secretary  
Board of Utility Commissioners**

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**Desarae Dolan, Recording Secretary**