

PASCOAG UTILITY DISTRICT –FINANCE SUBCOMMITTEE

MINUTES

The Finance Subcommittee meeting of the Pascoag Utility District Board of Utility Commissioners was held on Monday, November 24, 2014 at 5:30pm in the District office, Pascoag 253 Pascoag Main Street, Pascoag, RI.

Members Present: Al Palmiciano and Michael Kogut

Members Absent:

Also in Attendance: Michael Kirkwood, General Manager; William Bernstein, General Counsel

Mr. Palmisciano opened the meeting at 5:30 pm.

1. Discussion of Pascoag Property Use

Mr. Kirkwood stated that the Town is creating a new park between CVS and Dunkin Donuts. Mr. Woods, the Town Manager approached Mr. Kirkwood and asked if the District might have some property that we own and aren't using that the Town could build a temporary skating rink on during the winter. The District does have some land near where the Town is building the park that could be used for this. The District doesn't pay taxes on it. This would be a joint project between the Town and the District. Mr. Kirkwood suggested leasing the land to the Town for ten years at the price of \$1 per year. Ms. Cournoyer spoke to our insurance company regarding liability issues that could come out of the lease. The lease would need to detail that liability for the piece of property would fall to the Town. There could be no trampoline or mechanical device use on the property.

Mr. Palmisciano said he supported the project. Mr. Bernstein

suggested drawing up a lease agreement with no liability to the District. He would also like to see it be reviewed by PURMA. Mr. Kogut wanted to see a five year lease instead of a ten year lease to start.

Mr. Kogut made a motion to recommend to the full Board, a five year lease with the Town assuming liability. The motion was seconded by Mr. Palmisciano. The vote in favor was unanimous.

2. Adjournment

Mr. Jenks made a motion to adjourn, seconded by Mr. Palmisciano. The vote in favor was unanimous. The meeting was adjourned at 5:45PM.

Michael Kogut, Secretary
Board of Utility Commissioner

Desarae Dolan, Recording Secretary