

# **Pascoag Utility District Board of Commissioners**

## **Annual Meeting Minutes- December 12, 2011**

**The annual meeting of the Pascoag Utility District was held on Monday, December 12, 2011 at 6:00 PM in the District Office at 253 Pascoag Main Street., Pascoag, RI 02859.**

**Mr. Trinque called the meeting to order at 6:05 PM**

### **Minutes**

#### **1. Introduction and Welcome (Chair) - BUC Annual Report**

##### **General Manager's Report-Highlights**

- New 3 year power supply contract put into effect, lowering 2012 rates by 9%.**
- Repaired relationship with Pascoag Fire District**
- PUD Staff successfully restored customers from the devastation of Tropical Storm Irene in 2 ½ days.**
- Managed expenses very closely during a difficult economic time.**
- Time spent before statehouse lawmakers, successfully fighting for legislative actions which would benefit (or not harm) PUD's ratepayers.**
- Lobbied our DC delegation successfully for public power protections, such as continuation of tax exempt bonding which lowers our overall cost debt.**
- Working closely with RIDOH/EPA to establish Capital Improvement Plan-Water Division**
- Major improvements to PUD's billing process.**
- Completion of Water AMR project for more accurate and time efficient water meter readings.**

## **2012 Focus**

- **Staff will use a very deliberative process to manage water company improvements using Exxon Mobil settlement funds and low cost financing.**
- **Cost of Service Study for both Electric and Water**
- **Continued focus on using technology to become more efficient and cost effective.**
- **High reliability/ Low cost electric maintenance projects**

## **Treasurer's Report**

**Ms. Moroney stated that for the year ending December 31, 2010, the Electric Department posted a net income of approximately \$236,763. For the year ending December 31, 2010, the Water Department posted a net income of approximately \$47,849.**

## **2. Update on Exxon/Mobil Case**

**Mr. Bernstein stated that the settlement has been approved for 7 million (2 million dollars to the class action and 5 million dollars to the Pascoag Utility District). The attorneys from Houston had submitted their expenses to Judge Savage and she was not satisfied with the report and gave them a deadline of December 30th to resubmit. He went on to say that he's hopeful that the money should be released sometime late February, beginning of March. There is also the chance that the settlement money might increase if Judge Savage doesn't allow some of the expenses that the lawyers are asking for.**

## **3. Election of Officers**

- **One (1) Moderator for one-year term**

**-Raymond Trinque**

**A motion was made to appoint Raymond Trinque as moderator, the motion was seconded. The vote in favor was unanimous.**

- **One (1) Clerk for a one-year term**

**-John W. Griffin**

**A motion was made to appoint John W. Griffin as clerk, the motion was seconded. The vote in favor was unanimous.**

- **Three (3) members of the Board of Utility Commissioners**

**The votes were as follows:**

**-Brian W. Choiniere-14 votes-3 year term, 6 votes -1 year term**

**-Richard A. Jenks 15 votes-3 year term, 16 votes- 1 year term**

**-Albert G. Palmisciano 39 votes-3 year term, 9 votes-1 year term**

**-Ann B. Polacek 29 votes-3 year term, 7 votes- 1 year term**

**-Adrien Trudeau 7 votes-3 year term, 15 votes- 1 year term**

**Mr. Trinque announced that Mr. Palmisciano and Ms. Polacek were both elected for three year terms and Mr. Jenks was appointed to a one year term.**

**\*Two (2) members for three-year terms. One (1) member for a one year term which will fill the remainder of the 2011's appointed member's term for 2012. This seat will be up for reelection in December 2012.**

**(Candidacy properly noticed thirty (30) days prior to annual meeting for all Board of Utility positions)**

**4. To consider and act upon a request to expend \$1,225,000 for the**

**following projects:**

**Well/Water Exploration \$ 225,000**

**Tank Painting and Maintenance \$1,000,000**

**And, to authorize the General Manager/CEO to proceed to negotiate a Rhode Island Clean Water Finance Agency (“RICWFA”) loan for the above projects.**

**Mr. Kirkwood reviewed the two proposed projects. A motion was made to expend \$1,225,000 for Well/Water Exploration and Tank Painting and Maintenance and to authorize the GM/CEO to negotiate a RICWFA loan for the projects, the motion was seconded. The vote in favor was unanimous.**

**5. To consider and act upon the Board of Utility Commissioner’s request to approve the Water Department budget for fiscal year 2012.**

**A motion was made to approve the Water Department budget for 2012, the motion was seconded. The vote in favor was unanimous.**

**6. To consider and act upon the Treasurer’s request to close the books no later than December 31, 2011.**

**A motion was made to close the books no later than December 31, 2011, the motion was seconded. The vote in favor was unanimous.**

**7. Adjournment**

**A motion was made to adjourn, the motion was seconded. The vote in favor was unanimous.**

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**Wallace Lees, Secretary**

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**Desarae Downs, Recording Secretary**