

# **PASCOAG UTILITY DISTRICT - BOARD OF UTILITY COMMISSIONERS**

## **FINANCE SUBCOMMITTEE MEETING MINUTES**

**The Finance Subcommittee meeting of the Pascoag Utility District Board of Utility Commissioners will be held on Monday, October 25, 2010 at 5:00 pm in the District office, Pascoag 253 Pascoag Main Street, Pascoag, RI.**

**Members Present: Chairman Albert Palmisciano and Vice-Chair Ann Polacek,**

**Members Absent:**

**Also in Attendance: Judith Allaire, Assistant General Manager; William Guertin, Assistant General Manager and William Bernstein, General Counsel**

**Chairman Palmisciano opened the meeting at 5:08 pm.**

### **Minutes**

#### **1. Action Item: Approval of 2011 Electric Budget**

**Reviewed electric budget as proposed, discussed the need to update software to meet new requirements for AMR and potential AMI metering systems. Committee made no recommendation to go forward w/software search.**

**Ms. Polacek made a motion to approve and recommend to the full Board the proposed 2011 electric budget, seconded by Mr. Palmisciano. The vote in favor was unanimous.**

## **2. Action Item: Approval of 2011 Water Budget**

**Reviewed water budget as proposed, discussed the need to do cost of service study on rates based on two-year consecutive net losses. Recommendation by committee to await results of litigation prior to any rate adjustment.**

**Ms. Polacek made a motion to approve and recommend to the full Board the proposed 2011 water budget, seconded by Mr. Palmisciano. The vote in favor was unanimous.**

## **3. Adjournment**

**Ms. Polacek made a motion to adjourn, seconded by Mr. Palmisciano. The vote in favor was unanimous. The meeting was adjourned at 5:55.**

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**Brian Choiniere, Secretary  
Board of Utility Commissioners**

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**Desarae Downs, Recording Secretary**