

**PASCOAG UTILITY DISTRICT
BOARD OF UTILITY COMMISSIONERS**

Finance Subcommittee – August 25, 2008

A meeting of the Pascoag Utility District Board of Utility Commissioners Finance Subcommittee was held on Monday, August 25, 2008 in the District office, 253 Pascoag Main Street, Pascoag, RI.

Members Present: Albert Palmisciano, Ann Polacek and William Mageau

Members Absent:

Mr. Palmisciano called the meeting to order at 5:06 pm.

1. To review proposal by Braver Corp. for three year extension.

Ms Allaire presented information on the Braver Corp. For the year 2005-2008, the cost of the Braver auditing firm was \$17,500 per year. If Pascoag Utility District extends Braver's contract, it will be no more than \$19,250 per year for three years. Pascoag Utility District is asking that the Board make a motion to approve an extension of

Braver's three year contract.

Mr. Mageau made a motion to recommend to the full Board to extend Braver's contract for three years. The motion was seconded by Ms. Polacek.

The vote in favor was unanimous.

2. Adjournment

Mr. Mageau made a motion to adjourn, which was seconded by Ms. Polacek. The vote in favor was unanimous. The meeting was adjourned at 5:11 pm.

**Brian Choiniere, Secretary
Board of Utility Commissioners**

Desarae Downs, Recording Secretary