

PASCOAG UTILITY DISTRICT - BOARD OF UTILITY COMMISSIONERS

ANNUAL MEETING – DECEMBER 10, 2007

MEETING MINUTES

The annual meeting of the Pascoag Utility District Board of Utility Commissioners was held on Monday, December 10, 2007, in the District office, 253 Pascoag Main Street, Pascoag, RI.

In attendance: District Moderator, Raymond Trinque, William Bernstein, Esq., General Manager, Theodore Garille

The meeting was called to order to 7:00 PM by the Moderator, who also led the Pledge of Allegiance. Mr. Trinque read the agenda.

1. Introduction and Welcome (Chair) – BUC Annual Report, Treasurer's Report, General Manager's Report.

Mr. Palmisciano welcomed those in attendance. He gave an update on Well #5 but was hoping to be able to tell everyone that it was operational but that is not the case. An issue with the DEM has come up and he hopes that Mr. Garille, General Manager and our attorney, Mr. Bernstein will get this resolved as soon as possible. Mr. Palmisciano thanked Mr. Jack Reed and his staff for all of their help in getting Pascoag Utility District grant money to offset the cost of the

well. Mr. Palmisciano reviewed the electric department budget. He is hoping that even with a 3% increase we won't have to raise rates. This is subject to PUC approval. Mr. Palmisciano stated that our customer service is second to none. There was recently a commentary published in the Call regarding the PUD policies. The PUD is also very involved in community service and we have a great DSM program.

Ms. Moroney gave the Treasurer's Report, which included an Electric Department net income of \$231,491. The Water Department posted a net income of \$42,547. The net assets of the PUD have increased by \$274,038.

General Manager, Mr. Garille gave an overview of 2007. Mr. Garille stated there was no rate increase in 2007. The issues with Well #5 will be addressed and solved with DEM. In 2008 PUD is looking to obtain a credit rating.

A motion was made and seconded from the floor to accept the General Manager's Report, the Treasurers report as presented. The vote in favor was unanimous.

A motion was made and seconded from the floor to attach the General Manager's Report and the Treasurers report as presented. The vote in favor was unanimous.

2. Update on Exxon/Mobil Case

Mr. Bernstein gave an overview of his duties as General Counsel. He then stated that PUD is a lot further along in the process. A trial date has been set and depositions will be resuming. The reason this process is taking so long is because Exxon has denied liability so we need a judge and jury to decide and a long trial is expected.

A motion was made and seconded from the floor to accept the General Counsel Report as presented. The vote in favor was unanimous.

3. Election of Officers

Moderator

Mr. Trinque opened the nominations to elect a Moderator to a one-year term. A motion was made and seconded from the floor nominating Mr. Raymond Trinque. A motion was made and seconded from the floor to close nominations. The vote to close nominations was unanimous.

Clerk

Mr. Trinque opened the nominations to elect a Clerk to a one-year term. A motion was made and seconded from the floor nominating Mr. Jack Griffin. A motion was made and seconded from the floor to close nominations. The vote to close nominations was unanimous.

Three (3) members of the Board of Utility Commissioners for three-year terms

The moderator read the names of the four (4) people running for commissioner: Mr. Brian Choiniere, Mr. Thomas Partridge, Mr. Bruce Rylah and Mr. Adrien Trudeau. The moderator asked everyone to cast their votes.

The moderator stated all votes had been counted and the results were as follows:

Mr. Bruce Rylah 21

Mr. Brian Choiniere 48

Mr. Adrien Trudeau 42

Mr. Thomas Partridge 47

4. To consider and act upon the Board of Utility Commissioner's Request to approve the Electric Department budget for Fiscal Year 2008.

A motion was made and seconded from the floor to approve the Electric Department budget for Fiscal Year 2008. There was no discussion. The vote in favor was unanimous.

5. To consider and act upon the Board of Utility Commissioner's request to approve the Water Department budget for fiscal year 2008.

A motion was made and seconded from the floor to approve the

Water Department budget for Fiscal Year 2008. There was no discussion. The vote in favor was unanimous.

6. To consider and act upon the Treasurer's request to close the books no later than December 31, 2007.

A motion was made and seconded from the floor to approve the closing of the books no later than December 31, 2007. There was no discussion. The vote in favor was unanimous.

A motion was made and seconded from the floor to adjourn. The vote in favor was unanimous. Mr. Trinque adjourned the meeting at 7:45 PM

Kris Fanning, Recording Secretary

**Brian Choiniere, Secretary
Board of Utility Commissioners**