

## REGULATORY AGENDA – June 15, 2015

### Agency Name and Address:

Commerce RI  
 315 Iron Horse Way Ste. 101  
 Providence, RI 02908

### **PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:***

Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

**PLEASE DO NOT INCLUDE PROPOSED RULES, EMERGENCY RULES OR TECHNICAL REVISIONS.**

ERLID	Type Filing	Title	Effective Date
		<b>Commerce RI did not promulgate any rules during this period.</b>	

### **PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:***

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule anticipated (add or delete rows accordingly).

**If Article 19 of the State Budget passes as adopted by the House Finance Committee on June 9, 2015, we anticipate the following rules and regulations will be promulgated during the period of June 16, 2015-January 15, 2016.**

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact (Name <b>and</b> Telephone number)	Interested Parties
Adoption	Rebuild RI Tax Credit	Provide tax credits to qualified development projects	Article 19 Section 3	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Rhode Island Tax Increment Financing	Establish a tax increment financing program for	Article 19 Section 4	TBD	Sherri Carrera 278-9174 or	

		the purpose of encouraging qualified development projects.			other TBD	
Adoption	Tax Stabilization Incentive	To provide incentives to RI municipalities to enter into qualifying property tax stabilization agreements in connection with qualifying development projects.	Article 19 Section 5	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	First WAVE Closing Fund	To provide lynchpin financing unavailable from other sources, bringing to closure transactions that are of a critical or catalytic nature for Rhode Island's economy and communities.	Article 19 Section 6	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	I-195 Redevelopment Project Fund	Establish a fund to promote, among other purposes, the development and attraction of advanced industries and innovation on and near the I-195 land in order to enhance RI's economic vitality.	Article 19 Section 7	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Small Business Assistance Program	Establish a small business capital access fund program to provide direct assistance and/or partner with lending organizations to provide funding for loans to small businesses in RI.	Article 19 Section 8	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Stay Invested in RI Wavemaker Fellowship	The purpose of the fund is to expand employment opportunities in the state	Article 19 Section 9	TBD	Sherri Carrera 278-9174 or other TBD	

		and to retain talented individuals in the state by providing tax credits in relation to education loan repayment expenses to applicants who meet eligibility as defined in the chapter.				
Adoption	Main Street Rhode Island Streetscape Improvement Fund	The purpose of the fund with available appropriations to award loans, matching grants, and other forms of financing to facilitate improvement of streetscapes.	Article 19 Section 10	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Innovation Initiative	The purpose is to establish a voucher program to provide support to small businesses to purchase research and development or obtain technical assistance, and establish an innovation network program.	Article 19 Section 11	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Industry Cluster Grants	The purpose is to establish a competitive grant program to support the development of industry clusters.	Article 19 Section 12	TBD	Sherri Carrera 278-9174 or other TBD	
Adoption	Anchor Institution Tax Credit	The purposes of the program are to encourage economic development and job creation in connection with the relocation of qualified business to the state of RI.	Article 19 Section 13	TBD	Sherri Carrera 278-9174 or other TBD	

Adoption	Rhode Island New Qualified Jobs Incentive Act of 2015	The purpose of this program is to stimulate business expansion and attraction, create well-paying jobs for its residents and generate revenue for necessary state and local government services by providing tax credits to eligible businesses for an eligibility period not to exceed ten years.	Article 19 Section 14	TBD	Sherri Carrera 278-9174 or other TBD	