

REGULATORY AGENDA – June 15, 2015

Agency Name and Address: RI Department of Revenue
Division of Motor Vehicles
One Capitol Hill
Providence, Rhode Island 02908-5873

PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:*

Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

| ERLID | Type Filing | Title | Effective Date |
|-------|-------------|---|----------------|
| 8077 | Adoption | Rules of Practice and Procedure for Insurance Verification. | 5/21/15 |

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule anticipated (add or delete rows accordingly).

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact (Name and Telephone number) | Interested Parties |
|-------------|---|-----------|-------------|----------------------|--|--------------------|
| | No expected Rule-making activity anticipated. | | | | Marcy Coleman 462-1208 | |

REGULATORY AGENDA – June 15, 2015

Agency Name and Address: RI Department of Revenue
 Division of Municipal Finance
 Rhode Island Vehicle Value Commission
 One Capitol Hill
 Providence, Rhode Island 02908-5873

PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:*

Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

| ERLID | Type Filing | Title | Effective Date |
|-------|-------------|----------------------|----------------|
| | | No Rules Promulgated | |

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule anticipated (add or delete rows accordingly).

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact (Name and Telephone number) | Interested Parties |
|-------------|---|--|--|----------------------|--|---------------------|
| Adoption | Methodology for Determining the Presumptive Value of Motor Vehicles Subject to Excise Tax of December 31,2015 | The purpose of this rule is to set the methodology to be used to determine the value of motor vehicles to be used in the levy of excise tax as of December 31,2015 as assessed by each city and town in Rhode Island | Rhode Island General Laws §44-34-11(c) (1) | October 2015 | Mark A. Simpkins 574-9915 | Municipal Assessors |

REGULATORY AGENDA – June 15, 2015

Agency Name and Address: Department of Revenue
 Office of Revenue Analysis
 One Capitol Hill
 Providence, RI 02908

PART I - Rules Promulgated *January 16, 2014 through June 15, 2015:*

Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

| ERLID | Type Filing | Title | Effective Date |
|-------|-------------|----------------------|----------------|
| | | No Rules Promulgated | |

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule anticipated (add or delete rows accordingly).

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact (Name and Telephone number) | Interested Parties |
|-------------|---|-----------|-------------|----------------------|--|--------------------|
| | No expected Rule-making activity anticipated. | | | | Paul Dion 574-8943 | |

REGULATORY AGENDA – June 15, 2015

Agency Name and Address: Department of Revenue
 Division of Taxation
 One Capitol Hill
 Providence, RI 02908

PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:*

Please indicate if your agency did not promulgate rules during this period, OR complete the following for each rule promulgated (add or delete rows accordingly).

| ERLID | Type Filing | Title | Effective Date |
|-------|-------------|-------------|----------------|
| | | No Activity | |

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete the following for each rule anticipated (add or delete rows accordingly).

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact | Interested Parties |
|-------------|--|--|-------------------------------------|----------------------|----------------------------------|--|
| Adoption | Combined Reporting | To provide guidance to affiliated groups of C corporations in filing returns based on combined reporting. | RIGL Section 44-11-4.1 and 44-1-4 | August 2015 | Michael Canole (401) 574-8729 | ACLU, Attorney General's Office, Tax Practitioners |
| Amendment | Apportionment of Net Income for Business Corporation Tax | To reflect legislative changes enacted in 2014 providing for a single sales factor for taxpayers organized under subchapter C of the Internal Revenue Code | RIGL Chapter 44-11-14(b) and 44-1-4 | August 2015 | Michael Canole (401) 574-8729 | ACLU, Attorney General's Office, Tax Practitioners |
| Amendment | Qualified Sub Chapter S Subsidiary Corporations | The amendment requires Qualified Sub Chapter S | RIGL Chapter 44-11 | August 2015 | Michael Canole | ACLU, Attorney General's Office, |

| | | | | | | |
|-----------|------------------------------------|--|------------------------------------|-------------|----------------------------------|---|
| | | Subsidiary Corporations to obtain a federal employer identification number | | | (401) 574-8729 | Tax Practitioners |
| Repeal | Apportionment of Franchise Tax | To implement RI Public Law 214, Chapter 145, Article 12, Section 20, that repealed the Franchise Tax under RIGL Chapter 44-12. | RIGL Chapter 44-12 | August 2015 | Michael Canole (401) 574-8729 | ACLU, Attorney General's Office, Tax Practitioners |
| Amendment | Nexus for Business Corporation Tax | To reflect legislative changes to RIGL Chapter 44-11 enacted in 2014 | RIGL Sections 44-11-4 and 44-11-14 | August 2015 | Michael Canole (401) 574-8729 | ACLU, Attorney General's Office, Tax Practitioners |