

REGULATORY AGENDA – JUNE 16, 2015

Agency Name and Address:

Department of Business Regulation, Securities Division
 1511 Pontiac Avenue, Bldg. 68-2
 Cranston, RI 02902

PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:*

Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

This agency did not promulgate and rules or regulations during this period.

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact (Name <u>and</u> Telephone number) | Interested Parties |
|-------------|--------------------|--|---------------------------|--------------------------------------|--|--------------------------------|
| Adoption | Crowdfunding | Would allow in-state companies that meet federal requirements for intrastate offerings to sell securities to raise up to \$1,000,000 in capital, \$2,000,000 if a financial audit is made available to investors, to in-state residents without complying with §§ 7-11-301 (registration) and 7-11-404 (filing of advertising literature). | R.I. Gen. Laws § 7-11-705 | Hearing anticipated by December 2015 | Maria D'Alessandro | Small businesses and consumers |