

REGULATORY AGENDA - JUNE 16, 2015

Agency Name and Address:

Department of Business Regulation, Insurance Division
1511 Pontiac Avenue
Cranston, RI 02920

PART I - Rules Promulgated *January 16, 2015 through June 15, 2015:* Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
8049	Amend	Insurance Regulation 97 – Notice of Material Changes upon Renewal of Personal Motor Vehicle, Homeowner and Residential Fire Insurance	July 1, 2015

PART II - Expected Rule-making Activity *June 16, 2015 through January 15, 2016:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Amendment	Insurance Regulation 11 - Surplus Lines Insurance	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-3-38 to 42, 27-75 and 42-14-17	Hearing anticipated by December 2015	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 21 – Medical Malpractice insurance	Clarify exemptions and purchase restrictions on coverage	R.I. Gen. Laws §§ 27-16-2.6, 42-14.1-2 and 42-14-17	Hearing anticipated by December 2015	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Health care providers and industry
Amendment	Insurance Regulation 43 – Insurance Claims Adjusters	Add cap on public adjuster fees	R.I. Gen. Laws §§ 27-10-1 <i>et seq.</i>	Hearing anticipated by December 2015	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance, adjusters and consumers
Amendment	Insurance Regulation 44 - Long-Term Care Insurance	Update to current NAIC Model	R.I. Gen. Laws §§ 27-34.2-1 <i>et seq.</i>	Hearing anticipated by December 2015	Elizabeth Dwyer (401) 462 9520	Long Term Care consumers and industry
Amendment	Insurance Regulation 68 – Commutation Plans	Update to implement statute	R.I. Gen. Laws §§ 27-14.5-1 <i>et seq.</i>	Hearing scheduled for July 2, 2015	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry

Amendment	Insurance Regulation 86 – Minimum Reserve Standards for Individual and Group Health Insurance Contracts	Update to current NAIC Model	R.I. Gen. Laws §§ 27-18-1 <i>et seq</i>	Hearing anticipated by December 2015	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 87 – Annual Audited Financial Reports	Update to current NAIC Model	R.I. Gen. Laws §§ 27-12-6	Hearing anticipated by December 2015	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 94 - Annuity Mortality Table for use in Determining Reserve Liabilities for Annuities	Update to current NAIC model	R.I. Gen. Laws § 27-4.5-11	Hearing anticipated by December 2015	Elizabeth Dwyer (401) 462 9520	Life Insurance consumers and industry
Amendment	Insurance Regulation 108 – Auto Body Labor Rate Survey	Update to regulation to statute	R.I. Gen. Laws § 27-29-4.4 and 42-14-16.	Hearing anticipated by December 2015	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurers and auto body shops
Amendment	Insurance Regulation 118 – Civil Unions	Update regulation to reflect change in statute	R.I. Gen. Laws §§ 15-13.1-6 and 42-14-17	Hearing anticipated by December 2015	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Adoption	Derivative Instruments Regulation	Regulation to address Derivative Instruments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2015	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Adoption	Investments of Insurers	Regulation to address investments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2015	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry