

REGULATORY AGENDA – JUNE 15, 2013

Agency Name and Address:

Department of Business Regulation, Insurance Division
 1511 Pontiac Avenue, Bldg. 69-2
 Cranston, RI 02920

PART I - Rules Promulgated *JANUARY 16, 2013 through JUNE 15 2013:* Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
7206	Amendment	Insurance Regulation 29 – Life Insurance and Annuity Replacement	March 21, 2013
7203	Amendment	Insurance Regulation 78 – Procedures in Payment of Automobile Damage Claims	March 21, 2013

PART II - Expected Rule-making Activity *JUNE 15, 2013 through JANUARY 16, 2014:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Amendment	Insurance Regulation 10 - Uninsured and Underinsured Motorist Coverage	Eliminate confusions with regard to UMPD	R.I. Gen. Laws §§ 27-7-2.1 and 42-14-17	Hearing scheduled for July 8, 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 11 - Surplus Lines Insurance	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-3-38 to 42, 27-75 and 42-14-17	Hearing anticipated by December 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 21 – Medical Malpractice insurance	Address requirements of 42-14.1-2	R.I. Gen. Laws §§ 27-16-2.6, 42-14.1-2 and 42-14-17	Hearing anticipated by December 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Health care providers and industry
Amendment	Insurance Regulation 38 - Commercial Insurance Cancellation, Non-Renewal and Premium or Coverage Changes	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-29-17 through 17.4, 27-3-40, 27-65-1 and 42-14-17.	Hearing held February 14, 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 59 –	Update to conform	R.I. Gen. Laws	Hearing	Elizabeth Dwyer	Insurance

	Credit for Reinsurance	with amendment to statute	§§ 27-1.1-1 and 42-14-17	anticipated by December 2013	Jack Broccoli (401) 462 9520	consumers and industry
Repeal	Insurance Regulation 62 – Automobile Insurance Rating Plans	Repeal due to legislature repeal of statutory basis	R.I. Gen. Laws §§ 27-9-4.1 and 42-14-17	Hearing anticipated by December 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 68 – Commutation Plans	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-14.5	Hearing anticipated by December 2013	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 73 - Unfair Property/Casualty Claims Settlement Practices	Amendments modeled after the NAIC Model Act with exception for RI specific statutes	R.I. Gen. Laws §§ 27-9.1; 27-29; 42-14-17.	Hearing anticipated by December 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 108 – Auto Body Labor Rate Survey	Update to regulation to address issues raised since implementation	R.I. Gen. Laws § 27-29-4.4 and 42-14-16.	Hearing anticipated by December 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurers and auto body shops
Amendment	Insurance Regulation 110 – Weather Related Claims	Update to address amendments and additions to statute	R.I. Gen. Laws § 27-76 and 42-14-16	Hearing scheduled for July 8, 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Adoption	Insurance Regulation 117 – Insurance Issued to Trusts	Regulation to address insurance issued to trusts	R.I. Gen. Laws § 42-14-17	Initial hearing held April 26, 2011; additional hearing anticipated by December 2013	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Adoption	Derivative Instruments Regulation	Regulation to address Derivative Instruments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2013	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Adoption	Investments of Insurers	Regulation to address investments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2013	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry