

REGULATORY AGENDA – JUNE 15, 2012

Agency Name and Address:

Department of Business Regulation, Division of Banking
 1511 Pontiac Avenue, Bldg. 68-2
 Cranston, RI 02902

PART I - Rules Promulgated *JANUARY 16, 2012 through JUNE 15, 2012:*

Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

The Division did not promulgate any rules during this period.

PART II - Expected Rule-making Activity *JUNE 16, 2012 through JANUARY 15, 2013:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Adoption	Banking Regulation 6 – Surety Bond and Minimum Net Worth Requirements	Establish bond and net worth requirements for licensed Mortgage Loan Originators	R. I. Gen. Laws §§19-14.10	Hearing Held December 6, 2010; held for possible legislation.	Neena S. Savage, Esq. (401) 462-9540	Mortgage Lenders and Loan Brokers; RI Mortgage Brokers Association
Adoption	Reverse Mortgage Regulation	Regulations governing Reverse Mortgages	R.I. Gen. Laws § 34-25.1-14	Hearing anticipated by December 2012	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Elderly Affairs, Housing Commission, Banking, Credit Union and Mortgage Brokers and consumers
Adoption	Credit Union Service Organization (“CUSOs”)	Regulations governing criteria for CUSOs	R.I. Gen. Laws § 19-5-15(2)(vi)	Hearing anticipated by December 2012	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Credit Union Association of Rhode Island

Adoption	Uniform Debt-Management Services Act	Regulations governing debt management services	R.I. Gen. Laws § 19-14.8	Hearing anticipated by December 2012	Sara Paterson Cabral (401) 462-9570	Debt management firms and consumers
Amendment	Banking Regulation 98-1 - Applications of Regulated Institutions	Increase in outdated filing fees	R.I. Gen. Laws § 19-1-3	Hearing anticipated by December 2012	Sara Paterson Cabral (401) 462-9570	Banking Licensees