

## REGULATORY AGENDA – JUNE 16, 2009

### Agency Name and Address:

Department of Business Regulation, Division of Banking  
 1511 Pontiac Avenue, Bldg. 69-2  
 Cranston, RI 02902

### **PART I - Rules Promulgated *JANUARY 16, 2009 through JUNE 15, 2009***

This division did not promulgate rules during this period.

### **PART II - Expected Rule-making Activity *JUNE 15, 2009 through JANUARY 15, 2010* :**

*Please indicate if your agency does not anticipate rule-making activity during this period, OR complete the following for each rule anticipated:*

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Adoption	Reverse Mortgage Regulation	As a result of passage of legislation regarding reverse mortgages which authorized the Division to promulgate regulations governing disclosures, annual statements and other provisions of the Reverse Mortgage Act	34-25.1-14 as contained in 2008 S 2598 Sub A.	Hearing anticipated before end of July 2009	Steven L. Cayouette, (401) 462 9560; Neena S. Savage, Esq. (401) 462-9540	RI Dept. of Elderly Affairs, RI Housing Commission, RI Bankers Association, RI Credit Union League, RI Mortgage Brokers Association, Licensed Lenders and Loan Brokers
Adoption	Mortgage Loan Origination Training Regulations	To specify minimal training and education requirements	R.I. Gen. Laws §§ 19-14-1 et seq	Hearing anticipated before end of July 2009	Steven L. Cayouette, (401) 462 9560	RI Mortgage Lenders and Loan Brokers; RI Mortgage Brokers Association