

REGULATORY AGENDA – JUNE 15, 2007

Agency Name and Address:

Rhode Island Housing and Mortgage Finance Corporation
44 Washington Street
Providence, RI 02903

PART I - Rules Promulgated *JANUARY 16, 2007 through JUNE 15, 2007:*

Rhode Island Housing did not promulgate rules during this period.

PART II - Expected Rule-making Activity *JUNE 16, 2007 through JANUARY 15, 2008:*

| Type Filing | Title/Subject Area | Objective | Legal Basis | Anticipated Schedule | Agency Contact | Interested Parties |
|-------------|--|--|------------------------------|----------------------|-----------------------------------|---|
| Amendment | Rules and Regulations Governing the Allocation of Low Income Housing Tax Credits | The purpose of this action is to update the Regulations to reflect current industry practice and to incorporate a change in Rhode Island Housing's policy regarding termination of LIHTC use restrictions. | R.I.G.L. Section 42-55-5(18) | July 2007 | Michael V. Milito 401-457-1173 | Affordable housing developers; owners of LIHTC properties |
| Adoption | Rules and Regulations Governing the Special Needs Rental Production Program | These regulations establish criteria regarding a new Rhode Island Housing program designed to provide housing and supportive services for special needs populations. | R.I.G.L. Section 42-55-5(18) | August 2007 | Michael V. Milito 401-457-1173 | Affordable housing developers; social service providers. |

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| Adoption | Rules and Regulations Governing the RoadHome Program | These regulations establish a new housing subsidy program designed to integrate housing and supportive services for populations who are homeless or are facing homelessness. | R.I.G.L. Section 42-55-5(18) | August 2007 | Michael V. Milito 401-457-1173 | Affordable housing developers; social service providers; advocates for the homeless. |
| Amendment | Rules and Regulations Governing HOME Program | The purpose of this action is to permit applicants to receive HOME program funding in a maximum amount of \$500,000 per municipality per year. | R.I.G.L. Section 42-55-5(18) | August 2007 | Michael V. Milito 401-457-1173 | Affordable housing developers. |
| Amendment | Rules and Regulations Governing the Predevelopment Loan Program | The purpose of this action is to increase maximum loan amounts and establish mechanism for setting interest rates. | R.I.G.L. Section 42-55-5(18) | September 2007 | Michael V. Milito 401-457-1173 | Non-profit affordable housing developers. |
| Amendment | Rules and Regulations Governing the Rental Housing Production Program | The purpose of this amendment is to update the program regulations to reflect changes in the affordable housing sector. | R.I.G.L. Section 42-55-5(18) | October 2007 | Michael V. Milito 401-457-1173 | Affordable housing developers. |