

REGULATORY AGENDA – JANUARY 15, 2014

Agency Name and Address:

Department of Business Regulation, Insurance Division
 1511 Pontiac Avenue, Bldg. 69-2
 Cranston, RI 02920

PART I - Rules Promulgated *JUNE 16, 2013 through JANUARY 15, 2014:* Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
7347	Amendment	Insurance Regulation 10 - Uninsured and Underinsured Motorist Coverage	August 22, 2013
7201	Amendment	Insurance Regulation 38 - Commercial Insurance Cancellation, Non-Renewal and Premium or Coverage Changes	August 22, 2013
7346	Amendment	Insurance Regulation 110 – Weather Related Claims	October 3, 2013
7433	Amendment	Insurance Regulation 21 – Medical Malpractice insurance	November 24, 2013
3816	Repeal	Insurance Regulation 62 – Automobile Insurance Rating Plans	November 24, 2013

PART II - Expected Rule-making Activity *JANUARY 16 2014 through JUNE 15, 2014:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Amendment	Insurance Regulation 11 - Surplus Lines Insurance	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-3-38 to 42, 27-75 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 21 – Medical Malpractice insurance	Clarify exemptions and purchase restrictions on coverage	R.I. Gen. Laws §§ 27-16-2.6, 42-14.1-2 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Health care providers and industry
Amendment	Insurance Regulation 41 – Annuity Disclosure	Update to current NAIC model	R.I. Gen. Laws §§ 27-29-1 <i>et seq.</i> and 42-14-17	Hearing held November 4, 2012	Elizabeth Dwyer (401) 462 9520	Life consumers and industry
Amendment	Insurance Regulation 48 – Coordination of Benefits	Update to current NAIC model	R.I. Gen. Laws § 27-20.6-6	Hearing anticipated by June 2014	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry

Amendment	Insurance Regulation 59 – Credit for Reinsurance	Update to conform with amendment to statute	R.I. Gen. Laws §§ 27-1.1-1 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 68 – Commutation Plans	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-14.5	Hearing anticipated by June 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 73 - Unfair Property/Casualty Claims Settlement Practices	Amendments modeled after the NAIC Model Act with exception for RI specific statutes	R.I. Gen. Laws §§ 27-9.1; 27-29; 42-14-17.	Hearing held September 17, 2013	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 94 - Annuity Mortality Table for use in Determining Reserve Liabilities for Annuities	Update to current NAIC model	R.I. Gen. Laws § 27-4.5-11	Hearing anticipated by June 2014	Elizabeth Dwyer (401) 462 9520	Life Insurance consumers and industry
Amendment	Insurance Regulation 108 – Auto Body Labor Rate Survey	Update to regulation to address issues raised since implementation	R.I. Gen. Laws § 27-29-4.4 and 42-14-16.	Hearing anticipated by June 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurers and auto body shops
Adoption	Insurance Regulation 117 – Insurance Issued to Trusts	Regulation to address insurance issued to trusts	R.I. Gen. Laws § 42-14-17	Initial hearing held April 26, 2011; additional hearing anticipated by June 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 118 – Civil Unions	Update regulation to reflect change in statute	R.I. Gen. Laws §§ 15-13.1-6 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Adoption	Derivative Instruments Regulation	Regulation to address Derivative Instruments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Adoption	Investments of Insurers	Regulation to address investments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by June 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry