

REGULATORY AGENDA – JANUARY 15, 2013

Agency Name and Address:

Department of Business Regulation, Division of Banking
 1511 Pontiac Avenue, Bldg. 68-2
 Cranston, RI 02902

PART I - Rules Promulgated *JUNE 16, 2012 through JANUARY 15 2013:*

Please indicate if your agency did not promulgate rules during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
7145	Adoption	Banking Regulation 7 – Derivative Transactions in Lending Limits	January 1, 2013

PART II - Expected Rule-making Activity *JANUARY 15, 2013 through JUNE 16, 2013:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete **all** sections of the following for **each** rule promulgated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Adoption	Banking Regulation 6 – Surety Bond and Minimum Net Worth Requirements	Establish bond and net worth requirements for licensed Mortgage Loan Originators	R. I. Gen. Laws §§19-14.10	Hearing Held December 6, 2010; held for possible legislation.	Neena S. Savage, Esq. (401) 462-9540	Mortgage Lenders and Loan Brokers; RI Mortgage Brokers Association
Adoption	Reverse Mortgage Regulation	Regulations governing Reverse Mortgages	R.I. Gen. Laws § 34-25.1-14	Hearing anticipated by June 2013	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Elderly Affairs, Housing Commission, Banking, Credit Union and Mortgage Brokers and consumers
Adoption	Credit Union Service Organization (“CUSOs”)	Regulations governing criteria for CUSOs	R.I. Gen. Laws § 19-5-15(2)(vi)	Hearing anticipated by June 2013	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Credit Union Association of Rhode Island

Adoption	Uniform Debt-Management Services Act	Regulations governing debt management services	R.I. Gen. Laws § 19-14.8	Hearing anticipated by June 2013	Sara Paterson Cabral (401) 462-9570	Debt management firms and consumers
Amendment	Banking Regulation 98-1 - Applications of Regulated Institutions	Increase in outdated filing fees	R.I. Gen. Laws § 19-1-3	Hearing anticipated by June 2013	Sara Paterson Cabral (401) 462-9570	Banking Licensees