

## REGULATORY AGENDA – JANUARY 15, 2008

### Agency Name and Address:

Department of Business Regulation, Banking Division  
 233 Richmond Street  
 Providence, RI 02903

### PART I - Rules Promulgated *JUNE 16, 2007 through JANUARY 15, 2008:*

This agency did not promulgate rules during this period.

### PART II - Expected Rule-making Activity *JANUARY 16, 2008 through JUNE 15, 2008:*

*Please indicate if your agency does not anticipate rule-making activity during this period, OR complete the following for each rule anticipated:*

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Amendment	Licensee Regulations	To improve record keeping requirements of licensees and to provide definitions for terms used in the statute	R.I. Gen. Laws §§ 19-14-20 & 19-14-30	Hearing anticipated before year end 2007	Steven L. Cayouette (401) 222 5429	Licensed Loan Brokers; Lenders, Small Loan Lenders, Check Cashers, Money Transmitters, and Check Sellers. RI Mortgage Bankers Association; NE Mortgage Bankers Association;

						National Association of Consumer Credit Administrators; RI Association of Financial Service Centers.
Amendment	Check Cashing Regulations	To improve record keeping requirements for licensed check cashers	R.I. Gen. Laws §§ 19-14.4-3	Hearing anticipated before year end 2007	Steven L. Cayouette (401) 222 5429	License Check Cashers
New	Credit Union Officer Compensation Regulation	To provide requirements with respect to compensation to officers and directors of credit unions.	R.I. Gen. Laws §§ 19-4-16	Hearing anticipated before year end 2007	Steven M. Giannini (401) 222 5441	Credit Unions; Credit Union League
New	Debt Management Plan Regulation	To set forth procedures to carry out the "Nonprofit Credit Counseling Service Act"	R.I. Gen. Laws §§ 19-14.7-3 et seq	Hearing anticipated before year end 2007	Steven L. Cayouette (401) 222 5429	Licensed Debt Poolers and Debt Management Plan Licensees
New	Reverse Mortgage Regulation	In anticipation of passage of legislation regarding reverse mortgages which would authorize the Division to promulgate regulations governing disclosures, annual statements and other provisions of the Reverse Mortgage Act	34-25.1-14 as contained in 2007 H 5739 Sub A.	Hearing anticipated before year end 2007	Steven L. Cayouette, (401) 222-5429	RI Dept. of Elderly Affairs, RI Housing Commission, RI Bankers Association, RI Credit Union League, RI Mortgage Brokers Association, Licensed Lenders and Loan Brokers
New	Mortgage Loan Origination Training Regulations	To specify minimal training and education requirements	R.I. Gen. Laws §§ 19-14-1 et seq			